



Project Delivery Update Oct | 2009

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About TDIC

Tourism Development & Investment Company (TDIC), established in 2006, is a master developer of major tourism destinations in Abu Dhabi, the largest of the seven emirates which make up the United Arab Emirates, and a key contributor to its economic and cultural progress.

The company is behind some of Abu Dhabi's most prestigious projects. These include Saadiyat Island, which will house the world's largest single concentration of premier cultural institutions, including the Zayed National Museum, the Louvre Abu Dhabi, the Guggenheim Abu Dhabi Museum, a performing arts centre and maritime museum.

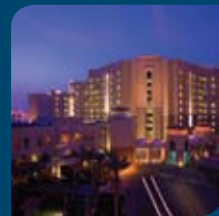
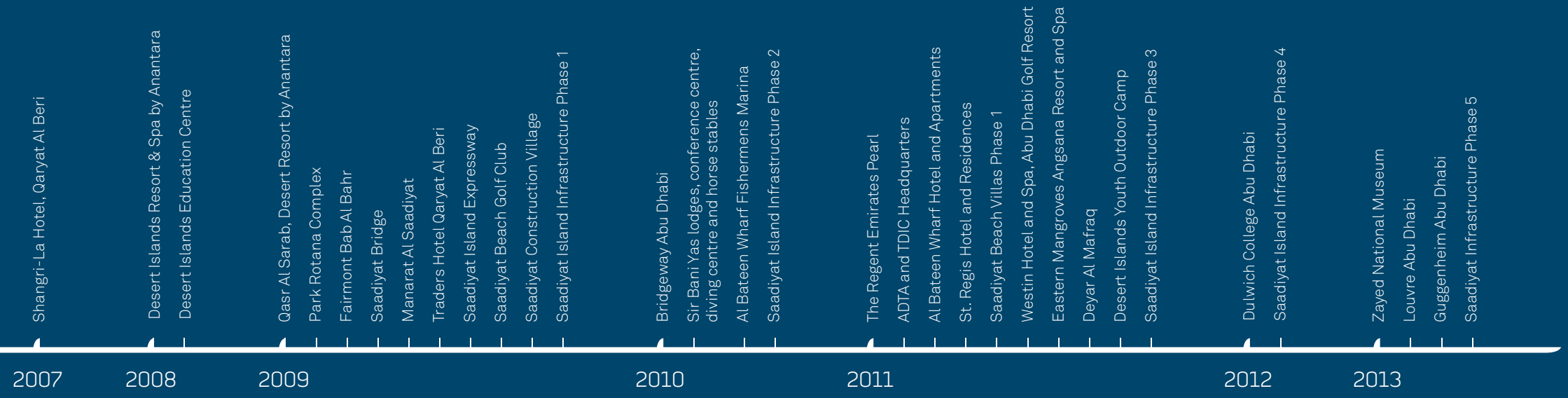
Meanwhile, Desert Islands will be one of the world's largest environmentally friendly island tourism destinations. This nature-based destination consists of a group of natural islands off the coast of Abu Dhabi's Western Region. One is Sir Bani Yas Island, a destination for environmental and conservation tourism with its own wildlife park, hotel resort and nature-based adventure activities.

By creating investment partnerships and joint ventures, TDIC's developments are helping to support Abu Dhabi's evolution as a world class destination for tourists, businesses and residents and helping to realise the emirate's considerable tourism potential.

The company has been awarded investment grade ratings of Aa2, AA and AA by three top credit rating agencies, Moody's, Standard & Poor and Fitch. These ratings reflect TDIC's strong financial position and support the company's credit worthiness to investors, lenders and other market participants. TDIC has also launched a US\$ 1 billion bond sale, which represented the inaugural issuance under the US\$ 3 billion Global Medium Term Note (GMTN) programme.

Established in April 2006, TDIC has built a strong reputation among international industry players for its compelling value proposition, transparency of business approach and ability to deliver. Locally, TDIC offers significant employment and vocational training opportunities for Emiratis keen to enhance their careers and professional qualifications.

What Abu Dhabi will look like in years to come depends on what we do now



Traders Hotel, Qaryat Al Beri



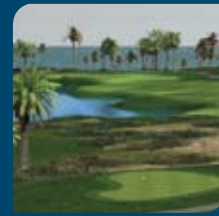
Shangri-La Hotel, Qaryat Al Beri



Desert Islands Resort & Spa by Anantara



Saadiyat Bridge



Saadiyat Beach Golf Club



ADTA and TDIC Headquarters



Westin Hotel and Spa Abu Dhabi Golf Resort



Eastern Mangroves Angsana Resort and Spa



The Regent Emirates Pearl



Deyar Al Mafraq



Park Rotana Complex



Qasr Al Sarab, Desert Resort by Anantara



Fairmont Bab Al Bahr



Bridgeway Abu Dhabi



Al Bateen Wharf



Zayed National Museum



Louvre Abu Dhabi



Guggenheim Abu Dhabi

Select project images

A Healthy Mixture



Six months ago, we published our first Progress Delivery Update report detailing the advancement of TDIC's major developments. Since then, along with our joint venture partners, we have delivered new hotels which have added over 1,200 new hotel rooms to Abu Dhabi.

On the financial front, TDIC has made a remarkable impression with global investors when we recently launched a US\$1 billion bonds sale, representing our inaugural issuance under a US\$3 billion Global Medium Term Note Programme. The issue of these bonds attracted substantial interest and received a total order book exceeding US\$6 billion. Also, earlier this year, we were assigned AA status by three major credit ratings agencies - Moody's, Standard & Poor's and Fitch Ratings.

We have made substantial progress on a number of our developments including Qasr Al Sarab, Desert Resort by Anantara, our luxurious desert resort, which will soon be fully operational. Set amid the sand dunes of Liwa desert in the Rub Al Khali (Empty Quarter), one of the world's largest uninterrupted deserts, this magnificent resort has been inspired by the indigenous desert culture - an integral part of the UAE's unique heritage.

Saadiyat Island, which is being completed in phases up until 2020, witnessed the groundbreakings of a number of major projects including the Louvre Abu Dhabi, Park Hyatt Resort and St. Regis Hotel and Residences. Work is almost complete on the Saadiyat Beach Golf Course, which will open at the end of 2009, while Saadiyat Bridge has just opened which links the island to the mainland for the first time in history. The 250 villas of Saadiyat Beach Residences are now in the construction phase and are scheduled for handover to their respective owners in 2011.

Since the opening of our Desert Islands destination in October 2008, many developments have taken place. The five-star Desert Islands Resort & Spa by Anantara was one of only two hotels in the region to make the Conde Nast Traveller 2009 Hot List. We also announced four new luxury lodges which will be completed by 2011, as well as a conference centre to be launched in 2010 and a number of environmentally sustainable tourism initiatives.

There is no doubt that TDIC is playing an integral part in Abu Dhabi's transformation and will continue to do so for years to come. We invite you to learn more about our announced projects in this book and look forward to keeping you updated.

Thank you
Lee Tabler,
CEO, TDIC

Saadiyat Island

جزيرة السعديات SAADIYAT ISLAND



One of TDIC's flagship developments, Saadiyat is a natural island located 500 metres off the coast of Abu Dhabi. Occupying 27 square kilometres, the entire project is due for completion by 2020 and is created around an environmentally sensitive philosophy with a special low-density master plan.

A premier island destination as well as a modern, integrated residential community, Saadiyat will eventually be home to an estimated 160,000 residents with a full complement of leisure and tourism facilities, as well as civic and cultural institutions.

Saadiyat Cultural District

Progress update

Louvre Abu Dhabi

- Mock-up works for a full-sized section of the dome are underway. Stage one, which includes the structural framing, has been completed; and stage two, which includes the cladding of the dome, is almost complete.

- Enabling Works commenced in July 2009 and will be completed by the end of the year.

- The piling works pre-qualification has been completed and tenders will be issued in the fourth quarter of 2009.

- Main contractor pre-qualification has been completed and the tender has been issued and will be announced in the fourth quarter of 2009.

Zayed National Museum

- Enabling works started in end of September 2009.

- The tender for piling works has been issued and the work is expected to start on site by the end of 2009.

- Main contractor pre-qualifications have been submitted and will be announced in the fourth quarter of 2009.

Guggenheim Abu Dhabi

- Geotechnical works have commenced which include ground and site investigation.

- Enabling works have been tendered and work will begin by the end of the year.

- Main contractor pre-qualification has been advertised in international press and the results will be announced in the fourth quarter of 2009. Tenders will follow subsequently.

Progress update

- Construction of the 10-lane, 1.4-kilometre Saadiyat Bridge linking Abu Dhabi City with Saadiyat Island is complete and open to the public.

- The 10-lane Saadiyat Link highway is complete between Saadiyat Island and Shahama, which means closer and convenient access to Abu Dhabi airport.

- The main interchange of Saadiyat Link comprises seven bridges, one tunnel and is 90 percent complete. A 180 metre wide land bridge has been completed, with consideration to both residents and the natural landscape by constructing it in a trough contour making it less visible and quieter.

- The construction of a 400Kv grid station and underground cable connection to Abu Dhabi has been completed. One of the four 132Kv sub stations will be ready by the end of 2009 with the remaining three to be completed by the end of 2010. The underground cables are being installed in sequence with the sub-stations.

- A twin 1200mm water channel crossing, 10.7-kilometres storm water drainage and the 22.3-kilometre sewerage system are complete.

- TDIC has designed and installed the UAE's first purpose-built environmentally sustainable Waste Management Facility which is now operational on Saadiyat.

- Saadiyat Beach Golf Club will be ready to welcome the public by December 2009. This 72-par signature golf course, designed by golfing legend Gary Player, lies in the heart of the Saadiyat Beach District and will include an academy and an iconic clubhouse.

- Up to 27,000 plants and trees will supply the island's development from a specially developed 25-hectare nursery.

- Over 500,000 seedlings grown at the Saadiyat mangrove nursery with over 155,000 planted on site. TDIC has a mangrove monitoring and management programme which provides information on mangrove health and site conditions (salinity, water quality and flow). This enables protection and enhancement of existing mangrove habitats and ensures best survival rate for seedlings.

- Construction of the luxurious villas, which are the cornerstone of the first phase of the exclusive Saadiyat Beach Residence community, is well underway. Al Jaber has been appointed for the construction and Hilalco have been appointed to undertake the infrastructure such as road works and utilities. The range of three- to eight-bedroom villas are on schedule for handover to residents in the second quarter of 2011.

- The Saadiyat Island Construction Village is being built to house up to 40,000 workers employed during the construction phase of Saadiyat. It covers 40 hectares and facilities include shops, Internet booths, recreational parks, laundry facilities and dining areas. Three-thousand people will move into the Construction Village by the end of 2009. Abu Dhabi National Hotels have been hired as the operator of the village.

- Manarat Al Saadiyat is a new experience centre being constructed and is due to be completed by November 2009. The 15,400-square metre project will include a visitor centre, sales centre, restaurant and a 250-capacity theatre. It will also host dedicated space for touring international cultural and art exhibitions. This space will be designed under international specifications to cater and house work of arts. The state-of-the-art exhibition, which will be on permanent display, will provide visitors with an interactive narrative on the history and cultural vision behind Saadiyat Island.





There will be nine hotels on Saadiyat Beach upon completion. Four hotels have been announced and are listed as follows:

St. Regis Hotel and Residences

- 380-room hotel
- St. Regis Residences, adjoining hotel, comprises 259 apartments (up to three bedrooms in size) and 33 luxury residential villas
- Eight restaurants
- Lounges and conference facilities
- Delivery is in the third quarter of 2011
- Luxury spa
- Health and fitness facilities
- Restaurants featuring various
- International cuisines
- Art Gallery

Rotana Resort

- Developed by Al Nowias / AL Diya
- Over 400 luxurious rooms
- Variety of food and beverage outlets
- Conference facilities
- Spa and Bodylines Health and Fitness Club

Park Hyatt Resort

- Developed by Abu Dhabi National Hotels
- 316 rooms and suites
- 44 chalets
- Four signature restaurants
- Restaurants and banquet, conference and recreational facilities
- Delivery is in the third quarter of 2011

Shangri-La Hotel

- Developed by Al Jaber Group
- Deluxe hotel with around 400 rooms
- 750,000 square feet site
- More than 300 metres of pristine beach

For more information please visit www.saadiyat.ae

St. Regis Hotel and Residences Saadiyat Island



The St. Regis Hotel and Residences located on Saadiyat Beach, is a wholly-owned TDIC project scheduled to open in the final quarter of 2011. This prestigious resort will elegantly adjoin the 18-hole championship standard Saadiyat Beach Golf Course. Managed by St. Regis, the resort will have contemporary interiors making extensive use of natural products, an impressive range of food and beverage outlets, including all-day dining, eight themed restaurants, three lounges and a 2,000-square metre art gallery.

Progress update

- Bulk earthworks by Al Jaber Engineering and piling by Sharaf Foundations have been completed.

- Principal contract agreement for appointment of Al Habtoor Engineering/Murray & Roberts joint venture was signed in July 2009.

- The contractor started site activities on August 2009.

- Works to be undertaken in 2009 primarily consist of foundations and sub-structure works with concrete structures expected to top out in July 2010.

- Construction duration is 24 months, resulting in projected soft opening taking place in the fourth quarter of 2011.

- A number of mock-up rooms are under development and are scheduled to be completed within the fourth quarter of 2009.



St. Regis Hotels and Resorts

The St. Regis is a five-star luxury brand offered by Starwood Hotels. St. Regis Hotels & Resorts trace its heritage to the original landmark St. Regis Hotel, New York built in 1904 by John Jacob Astor IV.

The brand has established a world renowned reputation for personalised service and amenities, enviable locations and luxuriously localised design. St. Regis Hotels & Resorts currently operate in 18 locations throughout the Americas, Europe, the Middle East and Asia and have expansive plans for new locations in the coming years.

Qasr Al Sarab Desert Resort by Anantara



Located at the heart of the Liwa Desert, Qasr Al Sarab is a luxurious leisure resort managed by the Anantara group, the luxury Thai hospitality brand. The design for Qasr Al Sarab has been inspired by the indigenous desert culture, an integral part of the UAE's unique heritage.

Operational October 2009

Hotel information

- 154 hotel rooms
- 42 villas
- 10 royal villas
- Four food and beverage outlets
- Spa facilities operated by Anantara Spas
- Banquet and ballrooms
- Business centre
- Meeting rooms
- Desert Experience Centre
- Tennis courts
- Fitness centre
- Children's supervised entertainment area
- Swimming pool complex

The Anantara Experience

The Anantara Experience was established in 2001 with the launch of the first Anantara in Thailand's historic seaside resort of Hua Hin. It has since expanded to Thailand's far northern Golden Triangle region with the world-renowned Anantara Elephant Camp and to the island of Koh Samui in the Gulf of Thailand. In 2006, the Anantara Experience went global with the launch of Anantara Maldives, which gives guests the opportunity of living a remote desert getaway fantasy. The Anantara's brand of laid-back luxury, service and sense of discovery has now spread out to destinations across Asia and the Middle East.

Project overview

- Qasr Al Sarab Desert Resort by Anantara is designed in the style of ancient forts, which protected the tribes who inhabited Abu Dhabi's Al Gharbia (Western Region).
- The hotel is accessible both by road and air; and helipads have already been built to accommodate guests. A new eight-kilometre road leading through the huge sand dunes provide visitors with an awe-inspiring welcome experience.
- Construction of the property, which began in 2006, is now completed and also the hotel is due for completion and will hold its soft launch in October 2009.
- Guests can visit the Desert Experience Centre, which will offer traditional desert activities including falconry, camel riding, archery, stargazing navigation and exploration of the spectacular Empty Quarter Desert. The Desert Experience Centre can arrange trips exclusively for children through the Qasr Al Sarab Kids' Club.
- Outdoor leisure pursuits include sand-surfing which make the most of Qasr Al Sarab's unique location.
- Indoor activities include a fitness centre, a yoga and aerobic studio, weights and cardio room, as well as a large swimming pool.
- Additional activities include cooking courses, storytelling and henna painting.
- Visitors can also enjoy Bedouin and local cuisine restaurants and retail outlets.

Wildlife facts

- The hotel is adjoined to a 9,000-square kilometre protected wildlife reserve, the largest in the United Arab Emirates.
- Managed by Abu Dhabi Environment Agency the reserve is home to several thousand free-roaming indigenous Arabian animals, including the Arabian Oryx, mountain gazelle and sand gazelle.
- Many of the animals that have been released into the reserve were reared at a breeding and conservation reserve designed on Sir Bani Yas Island, which is part of TDIC's Desert Island project.



Desert Islands



Hotel information Desert Islands Resort and Spa

- Three-storey hotel
- 64 spacious rooms and suits
- Four meeting rooms, gym and café
- Three unique food and beverage venues
- Business and meeting facilities
- Offices, business centre and meeting rooms
- Beachfront location
- Kids club
- Spa with a tranquil sanctuary
- Retail shop

This unique destination lies eight kilometres off the coast of Abu Dhabi's Al Gharbia (Western Province) and the Marsa Jabel Dhanna. Desert Islands consists of a group of natural islands, including the former royal nature reserve of Sir Bani Yas Island and the historical Dalma Island.

At the core of the unique destination is Sir Bani Yas, an 87-square kilometre natural island, which has quickly established itself as leading destination for world-class environmental and conservation tourism. Home to the Arabian Wildlife Park, the island showcases nature through leisure activities including: game drives, mountain biking, kayaking, hiking, snorkelling, archery and game walks.

The Anantara Experience

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Progress update

- Since the 5-star, 64-room Desert Islands Resort & Spa by Anantara was opened in October 2008, the resort has attracted more than 17,000 visitors. It has won numerous awards, including making the Conde Nast Traveller Hot List as one of the top two hotels in the region,
- The Desert Islands Education Centre (DIEC) on Dalma Island opened in May 2008, is dedicated to up-skilling the local population to take part in the growing tourism industry on the islands. It already has had 487 students graduate from its internationally recognised courses and now over 40 students were recruited in various governmental departments after taking courses with DIEC.
- A new airport terminal and a seaplane and boat terminal on Sir Bani Yas Island, as well as a boat departure terminal on the mainland have been completed, and are now in operation.
- In January 2009, a new flight service between Abu Dhabi International Airport and Sir Bani Yas Island commenced. Initially, the service was limited to two eight-seater Cessna Caravans; but in March 2009, the service was enhanced with the introduction of 50-seater weekend flight in a Dash 8. In August, both Cessna's were converted to seaplanes, becoming Abu Dhabi's only scheduled seaplane service.

- Significant wildlife and conservation programmes have been implemented, including the 're-wilding' of cheetahs and hyenas. This programme teaches the animals to hunt for themselves.
- In partnership with the Abu Dhabi Environment Agency, more than 10,000 animals were bred on the island and have been relocated back into the wild on the Abu Dhabi mainland as part of world-leading conservation programmes.

In the pipeline

- Construction of the four 5-star lodges on Sir Bani Yas Island will begin in 2009 and completion will be in phase's through 2010/2011.
- The development of a 250-seat conference centre, diving centre and an equestrian centre are scheduled to be completed in 2010.
- Development of a youth education and outdoor camp as a non-profit adventure-education programme, emphasising personal growth through experience and challenge in the wilderness, is scheduled to be completed in 2011.
- A 4,100-hectare area dedicated to local free-roaming wildlife is under development. This includes the introduction of natural predators such as cheetahs and hyenas.
- Phase Two of the Desert Island's master plan is currently being finalised by TDIC.

For more information please visit www.desertislands.com



Traders Hotel, Qaryat Al Beri, Abu Dhabi



Traders Hotel, Qaryat Al Beri, is a joint venture between TDIC and Al Jaber Group and is operated by Shangri-La Asia Limited. The hotel is situated in Abu Dhabi between the two bridges of Al Maqta and Mussafah, and is only a 10-minute drive from Abu Dhabi International Airport. The hotel is the group's second hotel in the city following the opening of the luxurious Shangri-La Hotel, Qaryat Al Beri in August 2007.

Operational August 2009

Hotel information

- Four-star hotel
- 301 rooms
- 51 Traders Club rooms
- Four food and beverage outlets including all-day-dining restaurant
- Business Centre
- Health Club
- Traders Club floor
- Outdoor pool
- Beach
- Close to Chi, The Spa & Souk at Qaryat Al Beri



Al Jaber Group

A privately owned multi-faceted group of companies, Abu Dhabi-based Al Jaber Group provides professional services in the sectors of construction, heavy lifting and logistics, industrial and trading. The strength of the group is derived from its controlled growth and business diversification.

Project overview

Traders Hotel officially opened on August 1st, 2009. The 301-room hotel includes a 'Traders Club' executive floor with a private lounge and targets the growing mid-market travel sector.

The architecture of the hotel, designed by KEO International Consultants, is conceived with the business traveller in mind. This is in line with Traders Hotels' mission to offer an efficient range of facilities and a swift, friendly service at competitive rates.

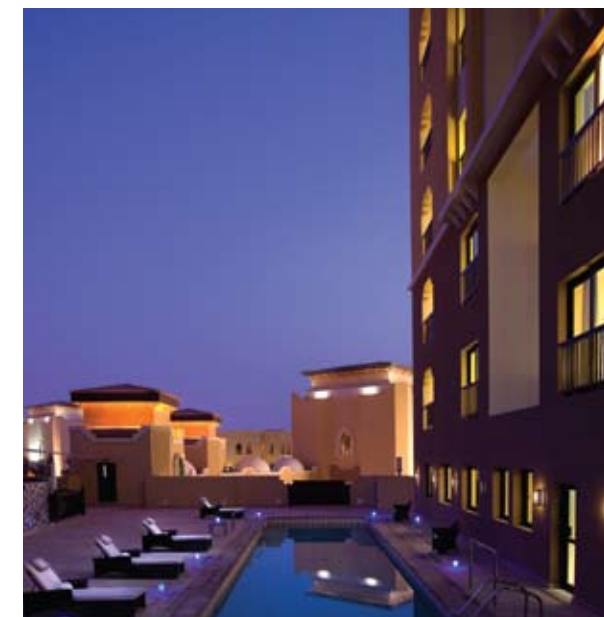
The Traders Club executive floor features a private lounge with a dedicated concierge service, meeting space and complimentary refreshments. The hotel also features a conference space for small to medium-size meetings.

Dining choices at Traders Hotel include Afya, an international restaurant serving buffet breakfast and a la carte lunch and dinner daily, as well as the lobby lounge and a pool bar.

Traders Hotels are located in Beijing, Changzhou, Dubai, Kuala Lumpur, Manila, Penang, Shenyang, Singapore and Yangon, with scheduled openings in Bangalore and Macau.

The group has over 40 projects under development in Austria, Canada, mainland China, France, India, Macau, Maldives, Philippines, Qatar, Seychelles, Thailand, United Kingdom, United Arab Emirates and the United States.

For more information please visit www.tradershotels.com



Fairmont Bab Al Bahr



Located between the two bridges of Al Maqta and Mussafah, this major five-star Abu Dhabi-based beachfront hotel is a strategic partnership between TDIC and the UAE's Al Fahim Group and is managed by Fairmont Hotels & Resorts. The hotel is nearing completion and will hold its soft launch in the fourth quarter of 2009.

Operational October 2009

Hotel information

- 369 luxurious rooms and suites
- Fairmont Gold offer an exclusive lifestyle hotel experience
- Six meeting rooms, 1,070 square metre ballroom
- Business Center with state-of-the-art technology
- Eight restaurants and Lounges
- Spa
- Six retail outlets
- Two outdoor swimming pools and a private beach
- Willow Stream Spa



Al Fahim Group

Al Fahim Group is one of the largest family holding conglomerates in the UAE. Its business units cover a wide range of industries from hospitality to automotive including the Emirates Motor Company, Western Motors, Central Motors and Equipment and Taajeer Auto Leasing. Moreover, the organisation is also in real estate properties as well as travel and tourism through Garden View Hotel Apartments, Golden Tulip Dalma Plaza, Hilton Corniche Residence, Rmal Hospitality and Safar Travel & Tourism. Additionally, industrial development and oil and gas services fall under its portfolio with Marjan Cables & Accessories and Marjan Industrial Development.

Fairmont Information

A leader in the global hospitality industry, Fairmont Hotels & Resorts is an extraordinary collection of luxury hotels, which includes iconic landmarks like the Fairmont Singapore, Fairmont Le Montreux Palace in Switzerland and New York's The Plaza. Fairmont hotels are one-of-a-kind properties where sophisticated travellers can discover culturally rich experiences that are authentic to the destination. Fairmont's portfolio includes 56 distinctive hotels, with plans to develop over 20 new properties in the coming years.

Fairmont is owned by Fairmont Raffles Hotels International, a leading global hotel company with 90 hotels worldwide under the Raffles, Fairmont and Swissôtel brands. The company also owns Fairmont and Raffles branded residences, estates and luxury private residence club properties.

Project overview

The property features striking contemporary design which meets exceptional levels of comfort and elegance throughout its 369 rooms and suites. Fairmont Bab Al Bahr also offers 82 Fairmont Gold rooms and suites, all located on the private Fairmont Gold floors.

Delivering the finest conference, convention and event facilities, Fairmont Bab Al Bahr will host your guests in style. The spacious 1,070-square-metre ballroom is designed with comfort, flexibility and excellence in mind. An additional six meeting rooms, conveniently located on one level, and ranging in size from 22 square meters to 186 square meters are able to accommodate a wide range of events from executive board meetings to the lavish evening function.

The Willow Stream Spa (opening early 2010) offers guests the ultimate escape with treatments specifically designed to pamper, relax and rejuvenate. The 2,500 square-metre, state-of-the-art facility includes men's and women's treatment rooms, and a fitness centre (opening early 2010), including a women's only gym which features the latest Technogym equipment and two outdoor pools.

A variety of flavour experiences are found at any of the eight restaurants and lounges, including: Al Naba'a Lounge; The Chocolate Gallery; Poolside; Elements; Frankie's Grill Restaurant, Marco Pierre White SteakHouse & Grill and Chameleon and Lebanese Restaurant and Lounge (opening early 2010).

For more information please visit www.fairmont.com



Park Rotana Complex



Operational October 2009

The Park Rotana Development is a joint venture between TDIC and Al Mada Tourism Investment Company. Located near Khalifa Park on the Eastern side of Abu Dhabi city, the multi-use development will consist of a hotel offering luxurious rooms and suites, world class dining venues and state-of-the-art conference, banqueting and recreational facilities. In addition to the Park Rotana Hotel, the development will include Park Arjaan Abu Dhabi consisting of 172 serviced hotel apartments in addition to luxury offices and residences.

The Park Rotana Complex is nearing completion and will hold its soft launch in the fourth quarter of 2009.

Hotel information The Park Rotana

- 318 luxurious rooms and suites
- Temperature controlled outdoor swimming pool
- State-of-the-art Bodylines Leisure & Fitness Club with fully equipped gym and professional instructor
- Steam, sauna and massage rooms
- State-of-the-art theatre facilities for conference and seminars
- Six fully equipped and flexible meeting rooms with the latest audio-visual equipment and a spacious ballroom to accommodate 450 guests
- Six food and beverage venues
- Teatro - signature restaurants & bar; Cooper's - a traditional British gastro pub; Ginger All Day Dining; ParKafe Lobby Lounge; Aquarius pool bar and opening in 2010 Amador - a restaurant brought by 3-Michelin stars German Chef Juan Amador.
- 24-hour in room dining

Rotana

Rotana are a hotel management company in the MENA region, has an extensive portfolio of 68 properties designed to deliver the best of Arabian hospitality. Rotana also operates four sub brands: Rotana Hotels & Resorts, Centro Hotels by Rotana, Rayhaan Hotels & Resorts by Rotana and Arjaan Hotel Apartments by Rotana.

Hotel information Park Arjaan Abu Dhabi

- 172 serviced hotel apartments
- Multi-channel satellite television
- Business centre
- Six food and beverage venues
- Temperature controlled outdoor swimming pool
- State-of-the-art Bodylines Leisure & Fitness Club with fully equipped gym and professional instructor
- Steam, sauna and massage rooms
- Six fully equipped and flexible meeting rooms with the latest audio-visual equipment
- Spacious ballroom

For more information please visit www.rotana.com



Eastern Mangroves, Angsana Resort and Spa



The Eastern Mangroves, Angsana Resort and Spa is a wholly-owned TDIC project which has been sensitively designed to reflect its unique natural mangrove setting. It will be an integrated resort, marina, retail and residential destination which will provide a luxury escape from the city with only a 15-minute drive from Abu Dhabi International Airport. Managed by the luxury Angsana brand, part of the internationally renowned Banyan Tree Group of Hotels and Resorts, the resort occupies a prime position along the eastern shore of Abu Dhabi's protected Eastern Mangroves District.

Hotel Information

- 223 hotel rooms
- 221 apartments
- Luxury spas
- Restaurants featuring various international cuisines
- Ballroom and state-of-the-art conference facilities

Angsana Resorts & Spa

Launched in 2000, Angsana is the sister brand of Banyan Tree and is inspired by the exotic Angsana tree, which is noted for its crown of golden flowers. Angsana resorts are designed as contemporary, chic and vibrant retreats where guests are encouraged to live life spontaneously.

Angsana resorts are found in Bintan, Indonesia, Great Barrier Reef, Australia, Bangalore, India and Maldives Ihuru. Angsana Resorts & Spa is a member of *Small Luxury Hotels of the World* and of the *Leading Hotels of the World*.

Progress update

- The project is on schedule to be operational by the second quarter of 2011.
- To date, 15 percent of the project has been completed. This represents a total land area of 2,580,088 sqm and a total gross floor area of 129,579 sqm.
- Hotel ground floor structure was completed in the third quarter of 2009.
- New contractor Multiplex, an Australian based company, was awarded the contract in July 2009 and the main works contract has commenced.
- The substructure of the main hotel is now complete and the construction of the superstructure will commence in the third quarter of 2009.
- A number of mock-up rooms are under development and are scheduled to be completed by the end of 2009 following engagement of a new contractor.

Environmental updates

- Eastern Mangroves EIA (Environmental Impact Assessment) study for Phase I (Infrastructure and Water canal) has been accomplished and approved by the Environment Agency – Abu Dhabi.
- The Construction Environmental Management Plan for the Eastern Mangroves is ongoing according to the progress of the project.
- As per TDIC's policy for the protection and enhancement of mangroves, the following activities are carried out:

Mangrove Management Plan (MMP) has been made,

Implementation of MMP is in progress

15 monthly reports of the MMP have been reviewed so far

500,000 seedlings are ready in the nursery for plantation

Mitigation measures for protection of mangroves have been taken.

- Eastern Mangroves External Audits are on-going by an external consultant.
- Eastern Mangroves solution and water quality posters prepared and sent to the Environment Agency – Abu Dhabi.
- Eastern Mangrove Phase II (Superstructure EIA) study scope has been prepared. TDIC is in the process to take consultant on board.



Al Bateen Wharf



Hotel Information Al Bateen Wharf Hotel

- 350 hotel rooms
- 180 residential apartments
- Fitness, spa and wellness centres
- A dedicated events centre
- A variety of specialised restaurants and cafes
- Selected retail outlets
- Comprehensive serviced multipurpose function facilities

Al Bateen Wharf Hotel & Apartments

The development of the five-star Al Bateen Wharf Hotel & Apartments is a partnership between TDIC and the UAE's Belbadi Enterprises. Located on a waterfront of Al Bateen Marina, the 400-room hotel will feature a serviced residential wing with 200 apartments. The Al Bateen Wharf will serve as a bridge between the high-rise offices of downtown Abu Dhabi and the city's hotels district on one side and the stately low-rise residences. It has been designed to be a popular, yet relaxing waterfront destination framing the diverse metropolitan area.

TDIC is managing the redevelopment of the Al Bateen marina district in Abu Dhabi, the oldest occupied area of the UAE's capital city. On completion, the project will see the area become a signature waterfront destination, which will include a new fishermen's marina, a luxury five-star lifestyle hotel and a substantial mixed use real estate development.

Fishermen's Marina

This represents an urban redevelopment project which will consist of berths for over 285 fishing boats, a fishermen's community centre, food and beverage outlets, a car park, a dry stack building for approximately 150 boats, a boardwalk and 38 racing dhows. It will be situated on the waterfronts of Al Bateen District's two water channels.

The project will be built with sensitivity to the area's long-standing fishing, boat-building and public walkway traditions. The revitalisation and preservation of the site's fishing heritage, through its eco-friendly building design, has been planned to intentionally strike a fine balance between form and functionality.

Progress update

Al Bateen Wharf Hotel & Apartments

- The design of the 400-room Al Bateen Wharf Hotel and the adjoining 200-unit serviced residential wing has now entered its final schematic stage.
- The hotel is on schedule for completion by the fourth quarter of 2011.
- Soil testing of the site has been completed and dewatering, shoring and excavation work began in the second quarter of 2009 and will be completed by the end of the year.
- The production and design of detailed progress diagrams is currently in progress
- The operator is currently being appointed.

Fisherman's Marina

- The project is on schedule to be completed by the first quarter of 2010.
- In early October 2009, a major milestone in this redevelopment took place as the newly renovated marina was flooded.
- The 512-metre long quay wall has been completed with a total of 1,339 blocks laid.
- The project's estimated land area is 31,383 sqm with a total gross floor area of 58,288 sqm.
- Work on the pontoons commenced in the first quarter of 2009 and are due for completion by the fourth quarter of 2009.
- There are currently around 250 employees working on the site.

Belbadi Enterprises

Belbadi Enterprises comprises a number of divisions and sub-companies, which are key players in some of the most important sectors of the UAE's economy. These include engineering and construction; land and project development; energy and oil-field related activities; interiors manufacturing and decoration; automobile distribution; financial and investment services; educational institutions, child learning and development centres; IT development and services; health sector services; and trading activities.



Abu Dhabi Golf Resort



The Abu Dhabi Golf Club is fully owned by TDIC and managed by Troon Golf, the sport's foremost luxury brand, which manages 187 golf clubs worldwide. The iconic clubhouse, built in 1985 and designed to represent a falcon overlooking the sweeping fairways, is set for refurbishment. In order to accommodate golfers during these extensive renovation works, a temporary clubhouse has been purpose built. The club has also opened a new gatehouse, installed improved signage, upgraded the approach road and implemented extensive landscaping works, which were designed by California's award-winning Bennitt+Mitchell Landscape Architecture.



Troon Golf

Troon Golf is the world's leading luxury brand golf management, development and marketing company. The upscale ambiance of the Southwestern lifestyle inspires the company's exquisite daily-fee, resort and private golf experiences. This dedication is presented professionally and graciously at over 185 golf courses in 32 states and 28 countries, making it the world's largest upscale golf operator.

Clubhouse information

- Refreshed Café 37 at ground floor
- The Steakhouse on the first floor
- Banqueting space improvements to be made on the second floor
- Interior design conducted by LW Design Dubai



Westin Hotel & Spa Abu Dhabi Golf Club

The Westin Hotel & Spa will represent the hospitality heart of the revamped Abu Dhabi Golf Resort. The hotel will feature a range of premium rooms, executive suites and a presidential suite, which will overlook the spectacular course.

- 176 rooms
- Meeting facilities for up to 400 people
- Ballroom
- Conference and boardrooms
- Business centre
- Fully equipped gymnasium
- An indoor climbing wall
- Two squash courts
- Tennis academy
- Indoor and outdoor fine dining outlets
- There will also be a banquet hall with an additional 600 square metres of ballroom space

Progress update

Clubhouse

- Work on the refurbishment started in the first quarter of 2009 and is currently in the design stage.
- Refurbishment work at the clubhouse has undergone a review and work on kitchens and associated infrastructure have commenced in September 2009. A soft refurbishment is now planned to commence at the end of January 2010.
- The temporary clubhouse was completed in April 2009 further extending the Clubhouse's facilities and allowing construction to be undertaken within the main clubhouse area.
- To date, 20 percent of the project has now been completed.

Westin Hotel & Spa

- The hotel's design, including architecture, structural and landscaping, has been completed.
- It is planned that the remaining works above ground floor will commence late September 2009 with completion of the project expected in 2011.
- Extensive piling and foundation work on site has been finalised along with the completion of the ground floor slab, which was completed in July 2009.
- On completion, the hotel will include four dining outlets with combined dining space of over 1,000 square metres, not including the outdoor area.
- To date, 18 percent of the project has now been completed.



Bridgeway Abu Dhabi



The Bridgeway development is a mixed use hotel and commercial development located on Sheikh Rashid Bin Saeed Al Maktoum Street. More commonly known as Abu Dhabi's Airport Road, this street is the main artery leading to the capital's commercial district. The Bridgeway's urban destination is strategically located near the Abu Dhabi National Exhibition Centre (ADNEC), Zayed Sports City, Abu Dhabi Golf Club, Sheikh Zayed Grand Mosque and the district of ministries and embassies.

The development will feature two spectacular 11-storey fully-glazed towers, which will be surrounded by a high-end shopping galleria and public gardens. It will also feature a five-star internationally branded hotel with restaurants, cafes, terraces, fully serviced apartment building, upscale office space and significant underground parking space.

Hotel information

- Five-star rated hotel facility
- 282 rooms and suites
- Ground floor shopping galleria
- Seven restaurants
- 154 serviced apartments and office tower
- Health and wellness centre with spa facilities
- Extensive banqueting and conference centre including VIP majilis
- 750 underground and significant surface parking spaces

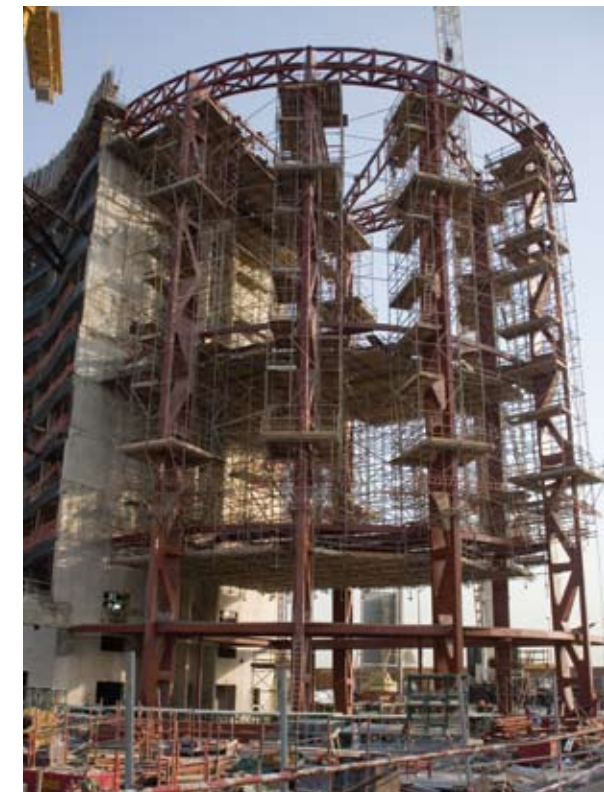


Progress update

- Enabling works are complete.
- To date, 100 percent of the project's detailed design and 95 percent of the interior design have been completed.
- Mobilisation of the main contractor on site is complete.
- 90 percent of the superstructure is now completed and in progress.
- Work on the project commenced in September 2007 and is scheduled for completion in the second quarter of 2010.
- The project represents a total land area of 25,798 sqm and a total gross floor area of 112,609 sqm. This includes 57,997 sqm for the hotel development, 45,522 sqm for residential space and 9,090 sqm for retail space.
- Construction of a mock-up room is complete.
- The internationally renowned Rocco Forte Hotel Collection has been appointed to operate the hotel, dining and spa facilities, as well as the serviced apartments. Rocco Forte Hotel Collection develops hotels which are famed for their unique sense of style and ambience.

Al Farida Investments Company

Al Farida Investments Company primarily invests in hospitality and leisure, retail, mixed use residential and commercial real estate, as well as financial investments. Al Farida takes a diversified approach to investment, carefully identifying investment opportunities that enhance its current portfolio.



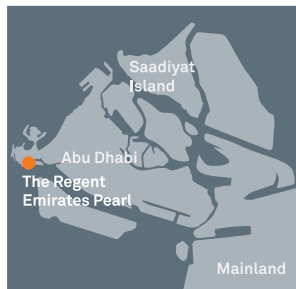
The Regent Emirates Pearl Abu Dhabi



This beachside resort, which is being developed in partnership with the UAE's Atlas Group, will provide guests with a luxurious retreat. The resort will be managed by the Regent Hotels & Resorts brand of the Rezidor Hotel Group and will stand out as a new coastal landmark on the southwest of the city's signature Corniche. It has been designed with a 45-degree architectural twist in a style of contemporary elegance and will have an exclusive beach club with private access, an indoor and outdoor swimming pool, a technologically advanced health club with gymnasium and a luxury spa and wellness lounge.

Hotel information

- 377 spacious rooms and suites
- 60 serviced apartments
- A Presidential Floor
- Two Executive floors
- Exclusive penthouse with private helipad
- Meeting rooms, gym and café
- Beachfront location
- Five food and beverage venues
- Business and meeting facilities
- Offices, business centre and meeting rooms
- Ballroom facilities
- Basement parking spaces for 753 vehicles
- Sundeck island beach club and marina
- Gymnasium
- Hair salon, spa and wellness centre
- Retail gallery



Progress update

- The Atlas Group has signed a contract with Regent Hotels & Resorts to manage the property.
- The project is on schedule to be completed by the fourth quarter of 2011.
- The mock-up room is complete and is now available for viewing.
- The project represents a total land area of 9,728 sqm and a total gross floor area of 130,000 sqm.
- Piling and enabling works have been completed.
- The main contractor for the construction of the hotel has been appointed and work will begin during the fourth quarter of 2009.
- Guniting works are in progress. Guniting refers to concrete produced by the projection of wet sand and cement mixture onto an area by means of pressure applied through a continuously feeding pressure vessel.
- The architectural design is now complete.

Atlas Group of Companies

The Atlas Group of Companies is a telecommunications company based in the UAE. In 2005, it entered the hospitality sector and now has a full-fledged company, Atlas Hospitality. It is involved in developing boutique hotels and food and beverage outlets throughout the Middle East and North Africa region. The group owns a 42-acre beachfront property in the Seychelles where it plans to develop a beach resort and residential villas. Atlas Hospitality offers hotel investors and promoters consultancy services in hotel development, industrial kitchen and laundry design, food-and-beverage concepts and management, wellness and spa services and brand representation.



ADTA | TDIC Headquarters



The ADTA/TDIC permanent headquarters will become an important landmark for Abu Dhabi. Intended to be a progressive symbol for the city, the development will become the perfect platform to showcase architectural design excellence.

A sustainable design has been adopted and a number of progressive energy and environmental initiatives have been incorporated. It is intended the building will become a benchmark for sustainable design in Abu Dhabi and the UAE.

The development will consist of three interlinked office blocks built around a central courtyard. It also has three basement levels of car parking for employees and visitors. The building will include office space, a state-of-the-art multi-functional Atrium and food and beverage facilities. Outside the building compound, there is a private jetty designated for use by visitors who will be arriving by boats.



Project update

- To date 35 percent of the project has been completed.
- Piling and enabling works were completed in the first quarter of 2009.
- Sub-structure works up to B1 Level Car Park were completed in the second quarter of 2009.
- The ground floor structure is progressing with planned completion of the works in the fourth quarter of 2009
- Remaining works will be retendered in the fourth quarter of 2009
- Works are targeted to recommence in early 2010 with the structure being progressed above the ground floor level in the first quarter of 2010.
- Planned completion of the works is set for mid-2011.
- Currently 500 workers are engaged on site.



Deyar Al Mafraq



TDIC has commenced work on its Deyar AL Mafraq hotel staff accommodation development. The new development is the first in Abu Dhabi to have been designed specifically to provide accommodation for hotel employees - from top management to junior level staff.

With the substantial growth in the number of hotels in Abu Dhabi, the designated accommodation facilities will provide affordable and quality housing options within a sustainable community. The area will accommodate 28,000 employees working within the hotel industry and 7,000 family members.

Project update

- The master plan has been finalised and approved by the Urban Planning Council and the development is in its design and tender phase.
- TDIC will be awarding the construction of the infrastructure contractor by the fourth quarter of 2009.
- Soil tests have commenced on site and construction will begin in the first quarter of 2010.
- The total area of development will be 712,000 sqm with a total floor area of 1,670,000 sqm.
- Scheduled to open its first phase in the 2011.



The site for development was granted to TDIC by the Abu Dhabi government and is located in the Al Mafraq area of the city. TDIC will remain the master developer for the area and will allocate plots to hotel owners to operate the accommodation for their staff.

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